



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

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State Treasurer

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State Controller

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Director of Finance

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EXECUTIVE DIRECTOR
Barbara J. Liebert

AGENDA

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY (CHFFA)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814**

**Thursday, February 28, 2013– 2:00 P.M.
(or upon adjournment of the
California Educational Facilities Authority meeting)**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes from the January 14 and January 31, 2013 Meetings
3. Executive Director's Report (Information Item)
 - CHFFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax Exempt Bond Delegation of Powers Monthly Update
 - Memorial Health Services Series 1994
 - HELP II Loan Program Delegation of Powers Monthly Update
 - No Action Taken
 - Site Visit

Presented by

Barbara Liebert

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 387
Northern California Retired Officers Community dba Paradise Valley Estates, Fairfield, California

Paul Dulai

Resolution of the CHFFA Authorizing the Issuance of Insured Refunding Revenue Bonds Related to the Refinancing of Projects at the Health Facilities of Northern California Retired Officers Community dba Paradise Valley Estates

Northern California Retired Officers Community dba Paradise Valley Estates' Request for Approval of the Issuance of Refunding Revenue Bonds in an Amount Not to Exceed \$37,000,000* (Action Item)

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5. Resolution No. HII-277
Sacramento Recovery House, Inc., Sacramento, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Sacramento Recovery House, Inc.'s Request for Approval of a HELP II Loan in an Amount Not to Exceed \$628,000* (Action Item) Michael Tang
6. California Health Access Model Program (CHAMP): Regulations Approved and Announcement of How to Apply (Information Item) Barbara Webster-Hawkins
7. Other Business
8. Public Comment
9. Adjournment

***NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

NOTICE

The next CHFFA meeting is tentatively scheduled for **March 28, 2013**. To be included on the agenda, please submit applications, fees and other documents no later than **March 1, 2013**. For **HELP II loans**, please submit your application, fees and other documents **no later than February 20, 2013**. The following dates have tentatively been reserved for Calendar Year 2013 Authority Meetings:

April 25, 2013	May 30, 2013	June 27, 2013
July 25, 2013	August 29, 2013	September 26, 2013
October 31, 2013	No November Meeting	December 5, 2013

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For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

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CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

for

**NORTHERN CALIFORNIA RETIRED OFFICERS COMMUNITY
DBA PARADISE VALLEY ESTATES**

Trustee: Wells Fargo Bank N.A.

Management Company: Haskell Senior Living Solutions

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: Public Financial Management, Inc.

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Bond Counsel: Orrick, Herrington & Sutcliffe

Borrower's Counsel: Hanson Bridgett LLP

Borrower's Financial Advisor: Ford & Associates, Inc.

Underwriters: Bank of America Merrill Lynch

Underwriter's Counsel: Sidley Austin Brown & Wood LLP

Auditor: Hansen, Hunter & Company

Rating Agency: Standard & Poor's Ratings Services

Bond Insurance: Office of Statewide Health Planning and
Development (Cal-Mortgage)